



Auditor's Report On Half yearly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
GCM COMMODITY & DERIVATIVES LIMITED

We have audited the financial results of GCM COMMODITY & DERIVATIVES LIMITED for the Half year and full year ended March 31, 2017 and the year to date results for the period 01-04-2016 to 31-03-2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- And
- (ii) give a true and fair view of the net profit/ loss and other financial information for the Half Year ended 31-03-2017 as well as the year to date results for the period from 01-04-2016 to 31-03-2017

For Bharat D. Sarawgee & Co.
Chartered Accountants
FRN- 326264E

Bharat Sarawgee

(Bharat D. Sarawgee)

Place: Kolkata Partner
Date: 09/05/2017 M.No.-061505

GCM Commodity & Derivatives Limited

Regd. Office : 3B, Sir R N M House, 5th Floor, Lal Bazar Street, ,Kolkata ,West Bengal ,700001
CIN:L74999WB2005PLC102819

Statement of Audited Results for the Half Year and Year ended 31st March 2017.

Rs. In Lacs

Sr. No.	Particulars	Half Year Ended 31-03-2017	Preceeding Half Year Ended 30-09-2016	Corrospounding Half Year Ended 31-03-2016	Year to date Figure for period ended 31-03-2017	Year to date Figure for the period ended 31-03-2016
		Audited*	Un-Audited	Audited		
1	Income From Operations					
	a) Net Sales/ Income from Oeprations	-	-	37.81	-	62.13
	b) Other Operating Income	28.23	23.73	-	51.96	-
	Total Income from Operations (Net)	28.23	23.73	37.81	51.96	62.13
2	Expenses					
	a) Cost of Material consumed	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	25.25	-	25.25
	c) Change in Inventories of Finished goods, Work-in-Progress and stock-in-trade.	-	-	(16.35)	-	(16.35)
	d) Employees Benefit Expenses	21.53	7.70	10.23	29.22	19.84
	e) Depreciation & Amortization Expenses	1.34	-	0.43	1.34	0.83
	F) Exchange & Depository Expenses	1.16	-	-	1.16	-
	g) Other Expenses	8.23	7.20	12.25	15.43	19.39
	Total Expenses	32.25	14.90	31.81	47.16	48.96
3	Profit/(Loss) from operations before other income, finance cost and excepational expenses (1-2)	(4.02)	8.83	6.00	4.80	13.17
4	Other Income/(Loss)	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before , finance cost and excepational expenses (3+4)	(4.02)	8.83	6.00	4.80	13.17
6	Finance Costs	0.12	-	-	0.12	-
7	Profit/(Loss) from ordinary activities after finance cost but before excepational expenses (5-6)	(4.14)	8.83	6.00	4.69	13.17
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(4.14)	8.83	6.00	4.69	13.17
10	Tax Expenses - Corporate	1.20	-	3.77	1.20	3.77
	Deffered	(0.05)	-	-	(0.05)	-
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	(5.29)	8.83	2.23	3.53	9.40
12	Extra Ordinary Items (Net of Tax expenses of Rs. Lac.	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(5.29)	8.83	2.23	3.53	9.40
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	742.70	742.70	742.70	742.70	742.70
15	Reserves excluding revaluation Reserves as epr last Balanec Sheet	-	-	-	922.59	919.05
16	Earning Per Share (before extra-ordinary Items) of Rs. 10- each (not (i) annualised)					
	a) Basic	(0.07)	0.12	0.03	0.05	0.13
	b) Diluted	(0.07)	0.12	0.03	0.05	0.13

*Refer Note 4 Below

Notes :

- 1 Segmental Report for the Half as per AS-17 is not applicable.
- 2 Prior Pereiod Figures have been re-clasified to confirm with current period 's preparation, Wherever applicable.
- 3 Above results were reviewed by Audit Committee and approved by the BoD at the Board Meeting held on 09th May, 2017.
- 4 The figures of last Half Year are the balancing figures between Audited figures in respect of full financial year and the published year to date figures up to the 1st Half of the Current Financial Year.

For GCM Commodity & Derivatives Limited

Place : Kolkata
Date : 09th May, 2017



sd/-
Amrita Baid
Managing Director

GCM Commodity & Derivatives Limited
Statement of Assets & Liabilities

Rs. in Lacs

Particulars		For the Full Year Ended	
		31st March 2017	31st March 2016
		Un-Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	742.70	742.70
	(b) Reserves and Surplus	922.59	919.05
	(c) Money received against Shares Warrants		-
	Sub-Total-Share Holders Fund	1,665.29	1,661.75
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities	0.25	0.30
	(c) Other Long Term Liabilities		-
	(d) Long Term Provisions		-
	Sub-Total - Long Term Liabilities	0.25	0.30
5	Current Liabilities		
	(a) Secured Loan	-	-
	(b) Short Term Borrowing	-	-
	(b) Trade Payables	26.76	-
	(c) Other Current Liabilities	1,123.70	1,147.16
	(d) Short Term Provisions	0.13	0.06
	Sub-Total - Current Liabilities	1,150.58	1,147.22
	TOTAL EQUITY & LIABILITIES	2,816.12	2,809.27
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	371.62	372.70
	(b) Goodwill on Consolidation	-	-
	(c) Non-Current Investments	181.64	-
	(d) Deferred Tax Assets (Net)	-	-
	(e) Long Term Loans & Advances	-	181.64
	(f) Other Non-Current Assets	-	-
	Sub-Total - Non Current Assets	553.26	554.34
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	64.90	64.90
	(c) Trade Receivables	1,609.19	1,605.49
	(d) Cash & Cash Equivalents	521.58	511.58
	(e) Short Term Provisions (Net)	-	61.07
	(e) Short Term Loans & Advances	54.80	-
	(f) Other Current Assets	12.39	11.90
	Sub-Total - Current Assets	2,262.86	2,254.94
		2,816.12	2,809.27

