

GCM COMMODITY & DERIVATIVES LIMITED

Regd. Office : 3B, Lal Bazar Street, Sir R. N. M. House, 5th Floor, Block 2, Kolkata-700 001
CIN : L74999WB2005PLC102819, Email : gcmcommo.kolkata@gmail.com, Website : www.gcmcommo.co.in

Statement of Standalone Un-Audited Financial Results for the Half Year ended 30th Sept 2023

₹ in Lakhs (Otherwise stated)

Sr. No.	Particulars	Half Year ended	Preceding Half	Corresponding	Year to date
		30.09.2023	Year ended	Half Year ended	figures as on
		Un-Audited	31.03.2023	30.09.2022	31.03.2023
			Audited	Un-Audited	Audited
I	Revenue from Operations	82.660	-	-	-
II	Other Income	103.194	20.239	6.746	26.985
III	Total Income (I+II)	185.854	20.239	6.746	26.985
IV	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchases of Stock in Trade	2.198	0.475	47.946	48.421
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	237.392	(15.482)	(109.840)	(125.322)
	Employees Benefit Expenses	7.453	8.439	5.519	13.958
	Finance Costs	0.175	0.229	-	0.229
	Depreciation & Amortization Expenses	0.092	0.240	0.241	0.481
	Other Expenses	11.325	13.357	5.349	18.706
	Total Expenses (IV)	258.635	7.258	(50.785)	(43.527)
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(72.781)	12.981	57.531	70.512
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(72.781)	12.981	57.531	70.512
VIII	Tax Expenses				
	Current	-	0.095	0.099	0.099
	Deferred Tax	0.023	(0.091)	0.004	0.008
	Total Tax Expenses (VIII)	0.023	0.004	0.103	0.107
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(72.804)	12.977	57.428	70.405
X	Other Comprehensive Income				
	A. Fair value changes on Equity Instruments carried at fair value through OCI	10.043	(1.308)	4.536	3.228
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	(2.611)	(2.018)	1.179	(0.839)
	Total other Comprehensive Income (X)	7.432	0.710	3.357	2.389
XI	Total Comprehensive Income for the Period / Year (IX+X)	(65.372)	9.651	60.785	72.794
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	742.700	742.700	742.700	742.700
XIII	Other Equity	690.438			755.811
XIV	Earnings per Share (Face Value of ₹ 10/- each)				
	a) Basic	(0.980)	0.175	0.773	0.948
	b) Diluted	(0.980)	0.175	0.773	0.948

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The financial results of GCM Commodity & Derivatives Limited ('the Company') for the half year ended 30 September 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 7 November 2023 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the half year ended 30 September 2023.
- The Statutory Auditors have carried out Audit for above Financial Results.
- The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated 29 March 2019.
- Figures for the Half Years ended 30 September 2023 and 30 September 2022 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the 1st half year of the respective financial years.
- Balance in the account of Cash & Cash Equivalent, Loan and Trade Receivable are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.

Place : Kolkata
Date: November 7, 2023

For GCM Commodity & Derivatives Limited

Sd/-

Amallesh Sadhu
Managing Director

GCM COMMODITY & DERIVATIVES LIMITED
Statement of Cash Flow as at 30th Sept, 2023

₹ In Lakhs

Particulars	As at 30th Sept 2023	As at 30th Sept 2022
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(72.781)</i>	<i>57.532</i>
<u><i>Adjustments for</i></u>		
Interest Income	(10.319)	(6.366)
Dividend Income	(0.708)	(0.379)
Depreciation	0.092	0.240
Profit on Sale of Investments	(8.247)	1.106
<i>Operating profit before working Capital Changes</i>	<i>(91.963)</i>	<i>52.133</i>
<u><i>Adjustments for Working Capital Changes</i></u>		
Decrease / (Increase) in Trade Receivable	48.129	(43.370)
Decrease / (Increase) in Financial Assets	(14.850)	(0.551)
Decrease / (Increase) in Other Current Assets	69.437	(293.572)
Decrease / (Increase) in Inventories	237.392	(109.840)
Decrease / (Increase) in Trade Payable	(75.000)	-
Increase/(Decrease) in Other Financial Liabilities	(249.135)	69.669
Increase/(Decrease) in Other Current Liabilities	184.408	148.185
Increase/(Decrease) in Provisions	(2.340)	(0.609)
<i>Cash Generated from operations</i>	<i>106.078</i>	<i>(177.955)</i>
Less: Tax Expenses	-	0.652
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>106.078</i>	<i>(177.303)</i>
B. Cash Flow From Investing Activities		
Interest Income	10.319	6.366
Purchases of Investments	(595.092)	(34.060)
Sale of Investments	523.563	205.708
Investment in Property	-	-
Purchase of Fixed Assets	-	-
<i>Net Cash from Investing Activities</i>	<i>(61.210)</i>	<i>178.014</i>
C. Cash Flow From Financing Activities		
Proceeds from Issue of Shares	-	-
Proceeds from Long Term Borrowings	-	-
Dividend Income	0.708	0.379
<i>Net Cash used in Financing Activities</i>	<i>0.708</i>	<i>0.379</i>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	45.576	1.090
<i>Opening Balance of Cash & Cash Equivalents</i>	24.837	11.941
<i>Closing Balance of Cash & Cash Equivalents</i>	70.413	13.031

GCM COMMODITY & DERIVATIVES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 30th Sept 2023	As At 31st March 2023
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.223	0.316
Financial Assets		
Income Tax Assets	6.075	3.736
Deferred Tax Assets	0.441	0.464
Total Non-Current Assets ...	6.739	4.516
Non-Current Financial Assets		
Non-Current Investments	168.393	78.575
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	168.393	78.575
Current Assets		
Inventories	213.897	451.289
Financial Assets		
Current Investments	-	-
Trade Receivables	1,637.987	1,686.116
Cash & Cash Equivalents	70.308	20.424
Bank Balances	0.105	4.412
Short Term Loans & Advances	-	-
Other Financial Assets	22.616	7.766
Other Current Assets	721.231	790.668
Total Non-Current Assets ...	2,666.144	2,960.675
Total Assets	2,841.276	3,043.766
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	742.700	742.700
Reserves & Surplus	690.438	755.811
Money Received against Share Warrants	-	-
Total Equity ...	1,433.138	1,498.511
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	7.354	4.743
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	7.354	4.743
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	-	-
Trade Payables	104.385	179.385
Other Financial Liabilities	1,111.085	1,360.221
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	185.314	0.906
Total Current Liabilities ...	1,400.784	1,540.512
Total Liabilities	1,408.138	1,545.255
Total Equity & Liabilities	2,841.276	3,043.766