



# GCM COMMODITY & DERIVATIVES LTD.

Sir R. N. M. House, 3B, Lal Bazar (5th Floor, Block-2) Kolkata - 700 001, West Bengal

Tel. : (+91) 33 2248 1053 / 9908 | Fax. (+91) 33 3028 5807

September 30, 2019

To,

The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, MUMBAI- 400 001

Scrip Code: 535917-SME

Sub.: Outcome/Proceeding of 14<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2019.

Respected Sir/ Madam,

This is to inform you that the 14<sup>th</sup> Annual General Meeting (the "AGM") of the Company was held on Monday, 30<sup>th</sup> September 2019 at 11:00 AM at Sir RNM House, 5<sup>th</sup> Floor, Block-2, 3B, Lal Bazar Street, Kolkata-700001, West Bengal. In this regard we are forwarding herewith Summary of proceedings of the AGM pursuant to the provisions of Regulation 30, Part "A" of Schedule III, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time [hereinafter referred to as "SEBI Regulations".

We request you kindly to take the above on records and oblige.

Thanking You

Your Faithfully

For GCM Commodity & Derivatives Limited

  
Amalesh Sadhu  
Managing Director





## **SUMMARY OF THE PROCEEDINGS OF THE 14<sup>th</sup> ANNUAL GENERAL MEETING OF GCM COMMODITY & DERIVATIVES LIMITED**

**HELD ON MONDAY, SEPTEMBER 30, 2019 AT THE REGISTERED OFFICE AT Sir RNM House, 5<sup>th</sup> Floor,  
Block-2, 3B, Lal Bazar Street, Kolkata, West Bengal-700001.**

The 14<sup>th</sup> Annual General Meeting ("AGM/ Meeting") of the members of the Company was held on September 30, 2019 at Registered Office at Sir RNM House, 5<sup>th</sup> Floor, Block-2, 3B, Lal Bazar Street, Kolkata, West Bengal-700001.

Mr. Amalesh Sadhu (Managing Director), Mr. Inder Chand Baid (Executive Director), Mr. Laxmi Narayan Sharma (Chairman of Audit Committee & Non-Executive, Independent Director) and Mr. Mahavir Prasad Saraswat (Chairman of Stakeholders Relationship Committee & Nomination & Remuneration Committee & Non-Executive, Independent Director) and Mrs. Amrita Baid (Non-Executive Director) were present at the meeting. Mr. Ajay Kumar Sharma (CFO), Statutory Auditor and Ms. Kriti Daga (Secretarial Auditor) were also present in the meeting.

Mr. Amalesh Sadhu, Chairman occupied the Chair. After declaring that the requisite Quorum is present, the Chairman called the Meeting to order. With the consent of the shareholders. the Notice convening the AGM and the Annual Report were taken as read.

The Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rules 20 (Voting through Electronic Means) of the Companies (Management and Administration) Rules, 2014 (as amend) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was not mandatory for the company to provide the remote E-Voting facilities to the shareholders but for convenience of the shareholder, the company had provided remote e-voting facilities to all the shareholders holding the shares as on cut-off date to cast their votes electronically.

Accordingly, the Company had provided remote e-voting facility to the Members to cast their vote on AGM agenda items between September 27, 2019 (9:00 am) to September 29, 2019 (5:00 pm) in proportion to their shareholding as on cut-off date. Further he also informed that the members who had not cast their vote via remote e-voting can vote via polling paper at the AGM. CA Alok Kumar Das (FCA 55737) Practicing Chartered Accountant has been appointed as Scrutinizer to scrutinize the remote e-voting and poll process at the AGM in a fair and transparent manner.

The Chairman informed the shareholders that the Register of Directors and Key Managerial Personnel Shareholding maintained under Section 170 of the Companies Act, 2013 read with Rule 17 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Register of Contracts or arrangements in which directors are interested' maintained under Section 189 of the Companies Act, 2013 read with Rule 16 of the Companies (Meeting of Board and its Powers) Rules, 2014 are open and accessible during the continuance of the meeting to any person having a right to attend the meeting.





The Chairman informed the members with respect to the business to be transacted at the Meeting. As per Notice dated September 1, 2019 convening the 14<sup>th</sup> AGM of the Company, the following business was transacted at the Meeting for members' approval.

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Financial Statement for the year ended on 31 March, 2019 including the Statement of Profit & Loss for the year ended on that date, along with the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint Samir Baid (DIN 00243521) as director, who retires by rotation and being eligible offers himself for reappointment
3. To re-appointment of the current auditor, M/S. Maheshwari & Co. Chartered Accountants (Firm Reg. No.105834W) as the Statutory Auditors of the Company and to fix their remuneration.

Therefore, the poll process was conducted in the presence of the Scrutinizer. The Chairman then invited the members to express their views. give suggestions and make enquires on the operations and finance performance of the company and related matters, The Chairman responded all the queries raised by members.


It was announced at the AGM that the consolidated e-voting results along with the physical ballot voting shall be submitted to the BSE Ltd. within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company and others.

There being no other business to discuss, the meeting concluded with a vote thanks to the chair

Thanking You

Your Faithfully

For GCM Commodity & Derivatives Limited

  
Amalesh Sadhu  
Managing Director

